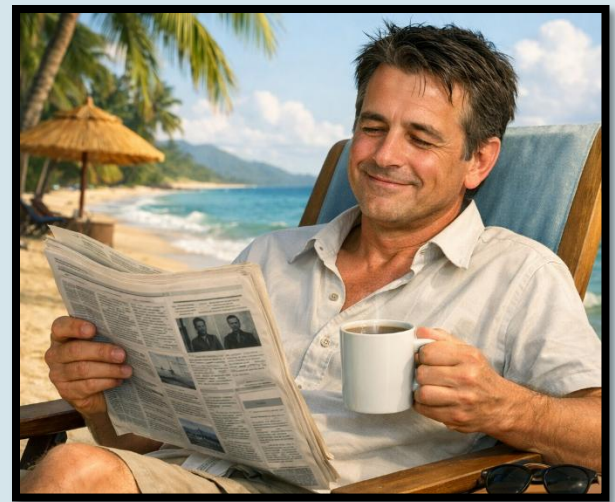


Dividend Investing is BORING (but that's GOOD)



VS.



“Because no one wants to get rich slow.”

~ Warren Buffett to Jeff Bezos' question about why people don't copy his incredibly simple investing strategy.

Let's face it. Investing in dividend stocks is BORING.

1. Our most recent large purchase was Medtronic (think pacemakers) at \$78 per share compared to a price of \$116 per share in 2019. Boring.
2. Our largest holding, Schwab US Dividend Equity ETF, increased dividends from \$.777 per share in May 2021 to \$1.073 per share in May 2026. That is an annual increase of 6.6% per year. BORING.

But as Warren Buffett pointed out above, “Slow is good.” Let’s review some of the advantages of the boring approach of investing in high-quality, dividend paying stocks.

1. Over time, the growth of dividends from high quality stocks has more than kept up with inflation. For the past 30 years, dividends for the S&P 500® have grown by 6% per year compared to 3% inflation.
2. High quality companies try to maintain their dividends, even when economic times are tough. Over the past 30 years, dividends for the S&P 500® have only fallen in 3 years.
3. Dividend investing is easy to understand. As Medtronic earns money for selling pacemakers, it pays part of the profits back to shareholders. Very easy to understand.

As one of my long-time clients likes to say... KISS – Keep It Simple, Stupid.



Dividend investing is
keeping investing simple.

BRIGITTE'S KEYSTONE SUMMERTIME UPDATE!



We love sharing a behind-the-scenes look at the Keystone team, and this year is full of exciting travel, milestones and adventures for everyone.

Patty kicked off the summer with a Memorial Day trip to Orlando alongside her husband and three boys. With their sons now busy building their own careers, Patty and her husband are leaning into a new chapter, one that includes more travel and time together. This fall, they're heading "down under" to visit friends in Australia. It will be their first trip there, but likely not their last.

Terri and her husband Bob have been making the most of 2026. They started the year with a Super Bowl cruise and are now gearing up for three family weddings that will take them to new destinations this fall. At home, they've been putting the finishing touches on phase four of their backyard oasis, complete with a cozy fireplace under the pavilion. It's the perfect setup for outdoor football, entertaining, and extending summer well into the cooler months.

TJ has a packed and adventurous year ahead. He'll once again participate in the Keys 100 relay, a 100-mile bike race from Key Largo to Key West, along with a full slate of international travel and endurance events. His plans include a scuba trip to Cayman Brac, cycling Sweden's Vätternrundan (315 kilometers around Lake Vättern) and a trip to Germany to reconnect with friends. He also expects to ride again with Team Sunshine in support of the MS Society.

Tom is joining TJ and friends on their Cayman Brac diving trip. He'll also be back on the road with Team Sunshine, cycling to support the Alzheimer's Association and the MS Society. Later in the year, Tom will reunite with Keith and their fraternity brothers for their annual clambake, this time hosted in Punta Gorda, Florida.

Keith also has a full travel calendar ahead. In addition to the fraternity reunion, he's planning several family trips, including a relaxing getaway to Asheville, North Carolina and an exciting family adventure to Tahiti.

I am finishing up the club soccer season and am deep in college tour mode. We've been visiting campuses across Ohio, Michigan, Florida, and Indiana. After all this structured travel, our family is looking forward to a summer highlight, heading to Barcelona to embark on a Western Mediterranean cruise.

It's shaping up to be a year full of memorable experiences for the entire Keystone team, and we look forward to sharing more along the way.